

SOUTH CAROLINA
SECOND INJURY FUND

ANNUAL REPORT

2010 - 2011

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SOUTH CAROLINA SECOND INJURY FUND

Stephen L. Elliott

Interim Director

MISSION

The Second Injury Fund functions within the South Carolina Workers' Compensation System. The mission of the Fund is twofold:

1. To protect employers from the higher cost of insurance that can occur when an injury combines with a prior disability to result in substantially increased medical or disability costs than the accident alone would have produced. This ensures that an employer is not made to suffer a greater monetary loss or increased insurance costs because they hire or retain an employee who has a disability.

2. To ensure payment of workers' compensation benefits to injured employees whose employers have failed to comply with the coverage provisions of the Workers' Compensation Law.

ORGANIZATIONAL VALUES

- Administer claims in a fair and impartial manner
- A highly professional and well-trained staff
- Continuous improvement of services

GOALS AND OBJECTIVES

The performance expectations of the agency, as a whole, and of each individual are reviewed regularly to ensure that we continue to meet or exceed the goals and objectives outlined. These goals and objectives are directly related to the agency's organizational values.

Goals

- The orderly phase-out of the Fund in June 2013.
- To protect employers from increased workers' compensation insurance cost.
- To ensure payment of workers' compensation benefits to injured Employees whose employers are in violation of the Workers' Compensation Law.

Objectives

- Prompt determination of eligibility
- Efficient claims processing and payments
- Contain claims cost
- Sound fiscal management

YEAR IN REVIEW

We accepted 607 Second Injury Fund claims, of these 62% or 376 were within 5 years of the date of accident. This ensures that these claims should not adversely affect the employers' workers' compensation insurance premium.

This year 480 employees benefited from the Uninsured Employers' Fund.

The Fund's major achievements for FY11 are summarized below:

- **Customer satisfaction scores remained high**
- **Cycle time to pay claims is lowest when compared to "like" funds**
- **Annual assessment reduced by \$17.6 million**
- **Claim and administrative costs continue to be less than published average for the private sector and "like" funds**
- **Uninsured Employers' Fund payout reduced \$1million by finding other coverage**

This was the fifth year that the 135% factor was used in the calculation of the annual assessment. This change, brought about by the 2007 Workers' Compensation Reform Act (S. 332), resulted in a \$41.7 million reduction in the assessment levied on carriers in August 2011. This reduction, along with the reduction of \$181.5 million in previous four years, equates to a saving on the annual assessment of \$223.2 million in the past five years. In order to assist carriers financially, we allowed the assessment to be paid in two payments. The first payment was due on September 23, 2011 and the second payment on March 30, 2012.

This year's statistics show that the 2003 amendments to our law are finally having the results anticipated. The amendment did away with the "unknown condition" as a reason to meet the knowledge requirement. The table below shows a 73% reduction in accepted claims over the past seven years. Of the 2,219 claims accepted in FY 2004, 1,964 or 88.8% were for the "unknown condition" compared to the 607 claims accepted in FY 2011 and only 47 or 7.7% being for the 'unknown condition'. We can expect further reductions in the acceptance of these type claims.

	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	% Reduced
Claims Accepted	2,219	1,922	1,184	887	861	783	606	607	73%

This year we are beginning to see the effects the 2007 Workers' Compensation Reform Act is having on the Second Injury Fund. New and reopen claims for FY11 have seen a reduction of 6% from the 1,864 claims in FY10 versus the 1,761 claims in FY11. This resulted in a 16% reduction in the number of open claims carried forward into FY12, 3,583 claims carried forward into FY12 versus 4,250 in FY11. December 31, 2010 was the last day to put the Fund on notice of a new claim. The only claims to report next year will be reopened claims that were reopened prior to December 31, 2011.

The total reimbursements for FY11 showed a 1% reduction from FY10. This reduction, along with the reductions from the previous four fiscal years, equates to a 31% reduction over the last five fiscal years. Reimbursements will continue to drop in future years because FY12 is the last year we can accept claims for reimbursement as noted below in the termination schedule of the Fund by the Workers' Compensation Reform Act (S. 332). We continue to have carriers reopening claims that are many years old and providing documentation for acceptance. The result being of the 607 claims accepted in FY11, 231 claims or 38% were accepted more than 5 years from the date of accident. In these cases some employers may not receive any benefit in the experience modification used in their premium calculation. (Figure 7.1-2)

One of our strategic challenges was to reduce the use of contract attorneys in the Uninsured Employers' Fund's claims process. This would contain claim costs and be sound fiscal management of these claims. The table below shows a 74% reduction in attorney/legal fees over the high of \$1,286,925 in FY 2007 versus \$214,625 in FY 2011. This reduction is a major factor in the 11% decrease of the Uninsured Employers' Fund Administrative Cost Ratio for FY 2011 vs. FY07 reflected in Figure 7.3-3.

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Attorney Fees	\$808,636	\$1,057,487	\$555,705	\$343,469	\$270,087	\$112,966
Legal Fees	\$143,048	\$ 299,438	\$151,947	\$ 79,581	\$ 58,569	\$101,659
Total	\$951,684	\$1,286,925	\$707,652	\$423,050	\$328,656	\$214,625

The Workers' Compensation Reform Act (S. 332) was ratified and signed by the Governor in FY 2007. It included several changes that will affect the handling and administration of Uninsured Employers' Fund claims. These changes are those that affect all carriers and self-ensured employers/funds that report and collect premiums and adjust workers compensation claims in South Carolina.

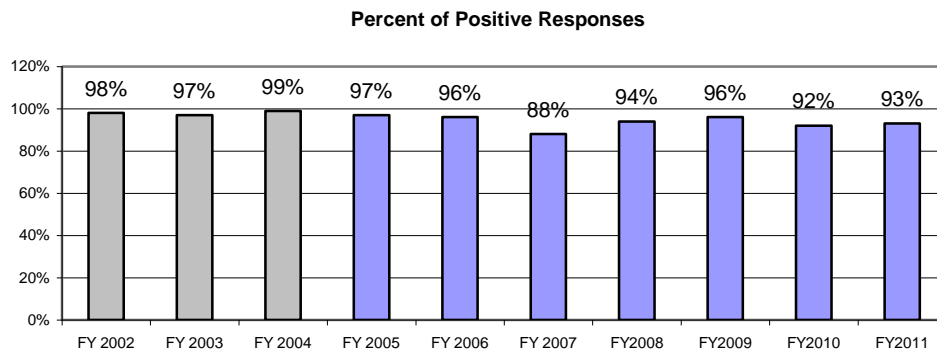
The major effect the Act has on the Second Injury Fund is that we are in "run-off" posture and will be terminated effective July 1, 2013. The following table is a brief outline of the events/actions and their effective dates as specified in the Act for the orderly termination of the Second Injury Fund.

Effective Date	Event/Action
July 1, 2007	New notice requirements.
July 1, 2007	The 175% factor used in the assessment calculation reduced to 135%.
July 1, 2008	No claims accepted with date of injury of July 1, 2008, or after.
December 31, 2010	Last day to submit notice of a new claim.

July 1, 2011	All data to either accept compromise or deny a claim must be received by the Fund.
December 31, 2011	Last day for the Fund to accept a claim for reimbursement.
July 1, 2013	The Uninsured Employers' Fund is transferred to the State Accident Fund.
July 1, 2013	The Second Injury Fund is terminated and all remaining obligations and residual activity are transferred to the Budget and Control Board for the orderly winding down of the affairs of the Fund.

The Second Injury Fund conducts an annual customer survey to measure customer satisfaction. Customers evaluate our performance using a four point Liker Scale. Additional space is provided for written comments and to answer open-ended questions. We use this information to determine customer expectations and to gather recommendations on improving services. This information is compiled and trends are noted and distributed to all employees.

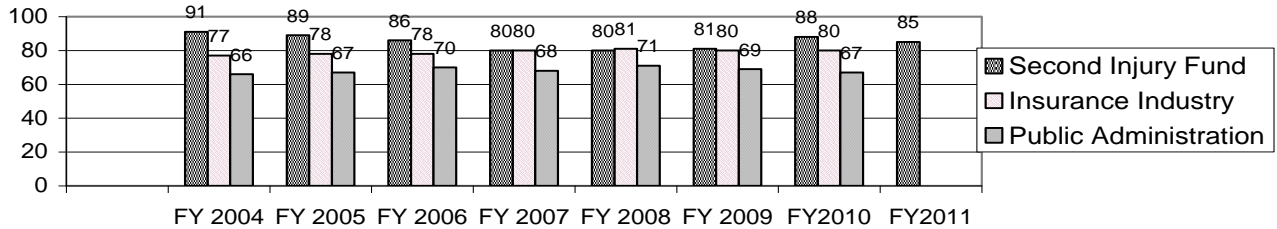
We use the percentage of positive responses to determine trends. The results for the past ten years are shown below:



We compare our customers' satisfaction against the American Customer Satisfaction Index (ACSI) produced by the American Society for Quality. The index is nationally recognized and provides industry specific measures of customer satisfaction. The results of the customer survey are converted to a comparable scale of 0 –100 and then measured against the indexes of the insurance industry and public administration.

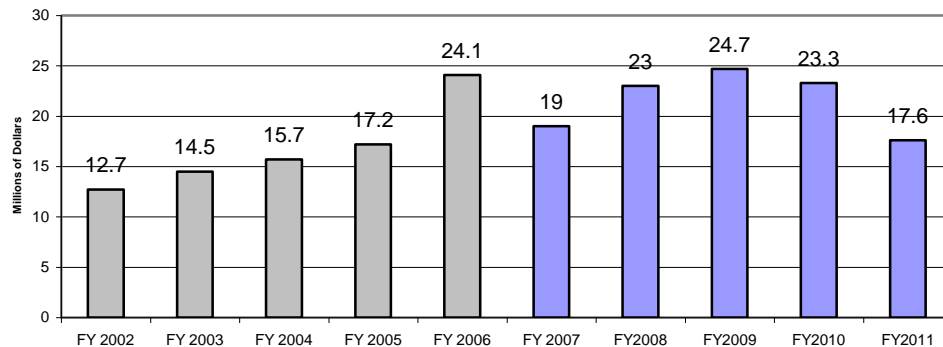
The results shown below indicate that the Second Injury Fund is equal to or exceeds the ACSI for the comparable industries. ACSI data is not available for Public Administration and the Insurance Industry for FY 2010.

Customer Satisfaction Compared to ACSI

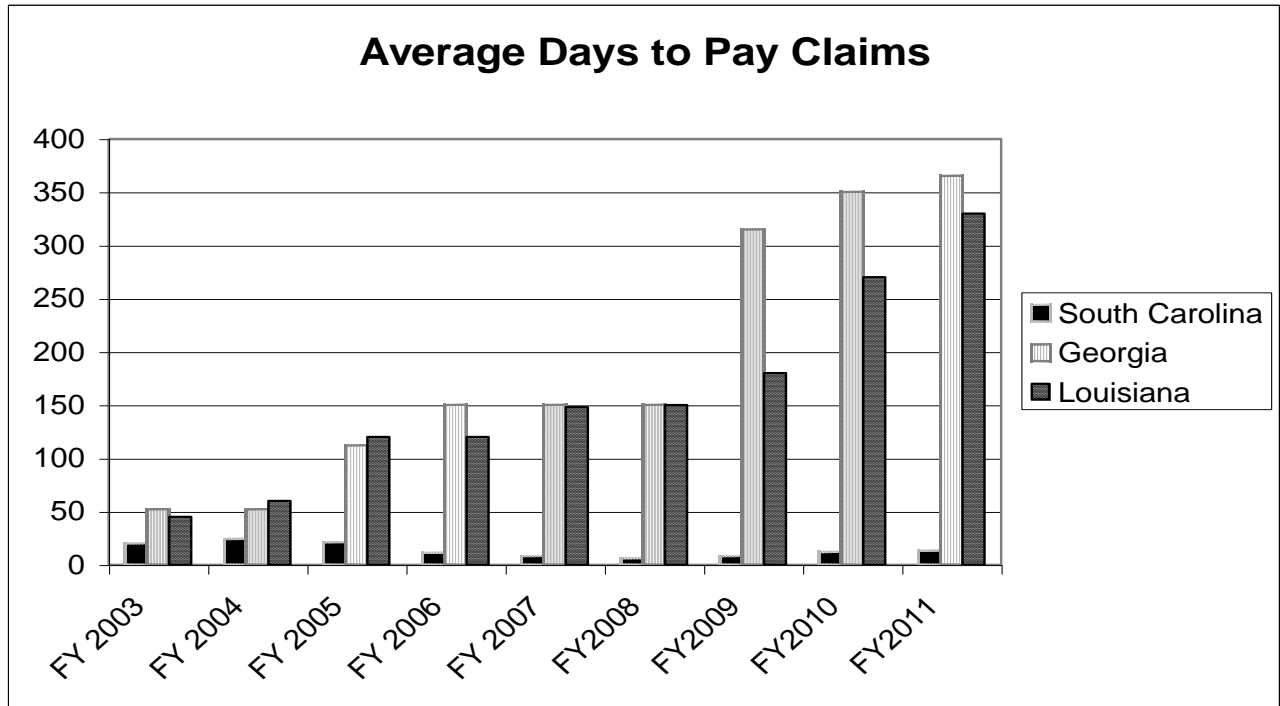


We measure the savings on the annual assessment caused by our internal review of reimbursements. By ensuring we only reimburse the amounts allowed by the Workers' Compensation Commission Medical Fee schedule and compensation ordered we continue to have a positive effect on the assessment process. Our internal review of reimbursements led to a \$17.6 million reduction in the annual assessment for FY 2011 and a savings of \$191.8 million over the past 10 years.

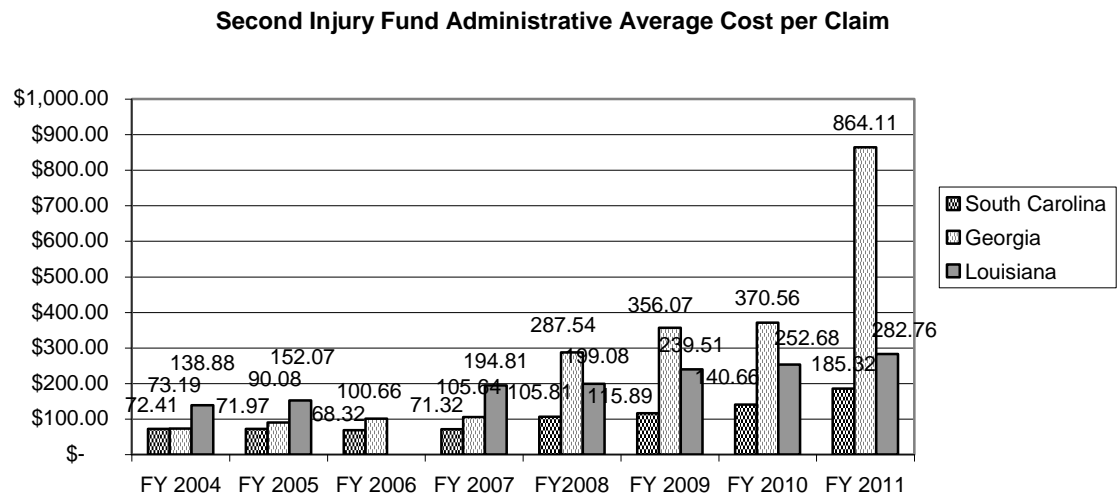
Savings Achieved on Annual Assessment by Administrative Review



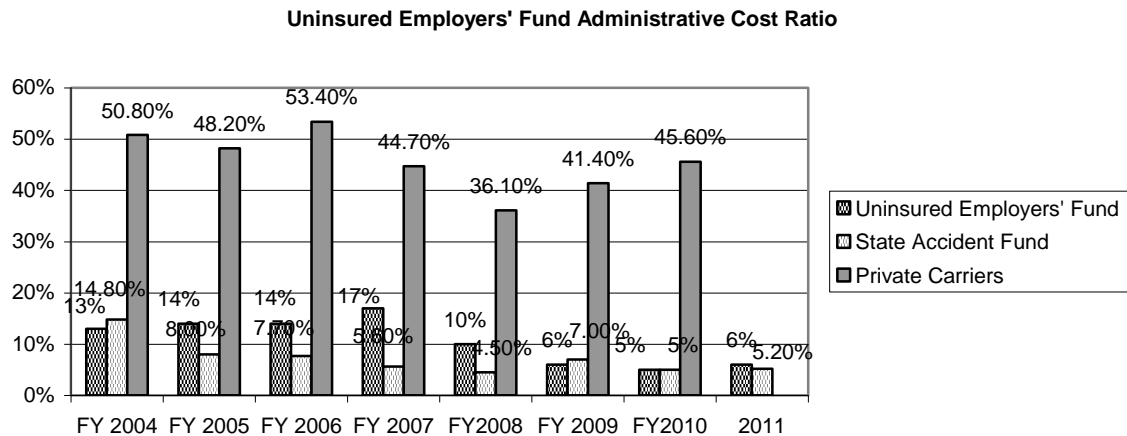
The Fund measures the number of days needed to process claim reimbursements. We compare our performance with “like” second injury funds in Georgia and Louisiana because their law is very similar to South Carolina Law. As shown below we have set the standard for the expeditious processing of claim payments.



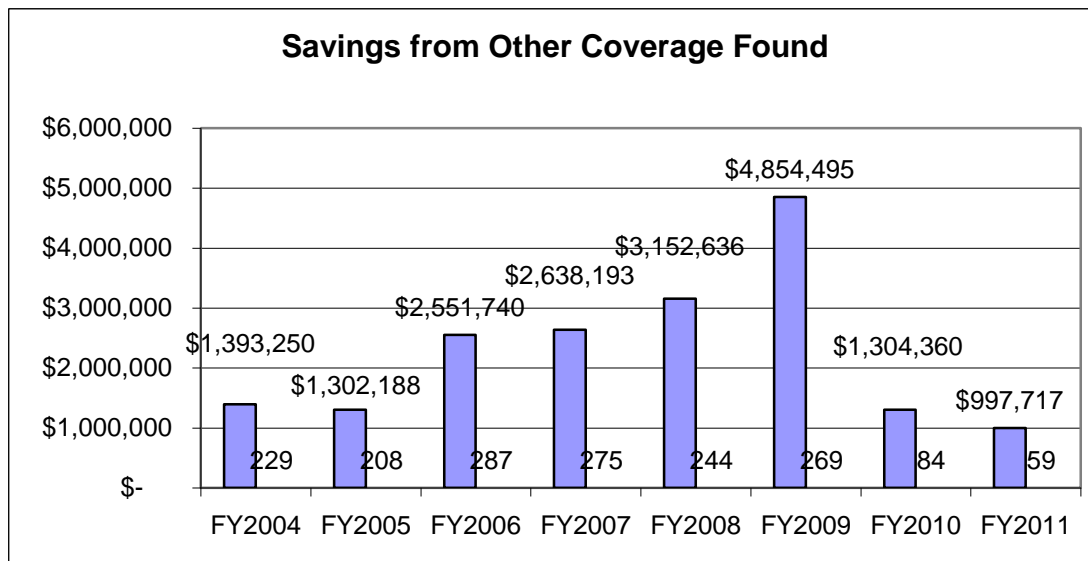
The below chart shows the Second Injury Fund's average cost per claim compared to "like" funds from Georgia and Louisiana. Over the past seven years we have set the standard. Louisiana data is not available for 2006.



We compare the Uninsured Employers' Fund with private carriers and the State Accident Fund. The chart reflects that we are meeting our expectations by keeping our cost ratio lower than that of the private industry. FY 2011 data for private carriers is not available.



We must actively investigate all Uninsured Employers' Fund claims to ensure no other coverage is available to pay benefits to the injured employee, saving the Fund from these payments. The chart below shows the amount of funds saved by the investigation process that found 59 claims with other coverage.



SECOND INJURY FUND

Director

The administration and operation of the Fund is the responsibility of the director who is appointed by and serves at the pleasure of the Budget and Control Board.

Deputy Director

Under the supervision and management of the deputy director are the Fund's four functional divisions.

Claims

The Claims Division is responsible for the investigation, evaluation and development of action to reach a final decision for each claim. Conflicts of a non-judicial matter are resolved in the claims division.

Recoveries

The Recoveries Division is responsible for the recoupment of all benefits, costs and expenses paid by the Uninsured Employers' Fund. These recoupments are levied against the employer or whoever was legally responsible for payment of the claim.

Legal

The Legal Division represents the Fund in contested hearings before the Workers' Compensation Commission and in all appeals to higher courts.

Administrative

The Administrative Division is responsible for all internal programs such as assessments, finance, budgeting, human resources and staff development. They are also responsible for the administrative support to the Director, Deputy Director and the other three divisions.

KEY PERSONNEL

OFFICE OF THE DIRECTOR

Stephen L. Elliott, Interim Director

DEPUTY DIRECTOR

Michael T. Harris, Deputy Director

CLAIMS DIVISION

Peter J. Calamas, Jr., Director of Claims

RECOVERIES DIVISION

Ann P. Corley, Director of Recoveries

LEGAL DIVISION

Lisa C. Glover, Assistant General Counsel

ADMINISTRATIVE DIVISION

Deborah M. Manning, Administrative Manager

STATUTORY AUTHORITY FOR THE AGENCY

The statutory authority for the Agency is outlined in the South Carolina Workers' Compensation Law as follows: Sections 42-7-310; 42-7-320; 42-9-400 and 42-9-410. Uninsured Employers' Fund: Section 42-7-200.

CRITERIA FOR REIMBURSEMENT

Before the Fund can reimburse an employer, a disabled worker must suffer a subsequent injury. This injury must combine with or aggravate the prior permanent physical impairment, thus causing liability substantially greater than that which would have occurred from the subsequent injury alone. This is the basic concept of Second Injury Fund legislation, and without this substantial increase in liability, the employer has not been placed at a disadvantage. Therefore, he would not be eligible for reimbursement.

The following outline lists the basic requirements for reimbursement:

1. The employee must have a prior permanent physical impairment of such seriousness as to constitute a hindrance or obstacle to obtaining employment or re-employment.
2.
 - (a) The employer must prove that he had knowledge of the permanent physical impairment at the time the employee was hired or retained when a claim is made for reimbursement; or
 - (b) The employer may qualify for reimbursement if he can prove that he did not have prior knowledge of the employee's pre-existing physical impairment, because existence of such condition was concealed by the employee.
3. The employee must sustain a subsequent occupational injury:
 - (a) Which results in the employers' liability for disability and/or medical cost that is substantially greater than that which would have resulted from the new injury alone because of a combination with or aggravation of the prior impairment.
 - (b) Which most probably would not have occurred "but for" the presence of the prior impairment.
 - (c) Which results in death, and the death would not have occurred except for the pre-existing impairment?
4. Prior to reimbursement from the Fund, the insurer shall be required to certify that the medical and indemnity reserves have been reduced to the threshold limits of reimbursement.

FINANCIAL STATEMENT
FISCAL YEAR 2010 - 2011

Balance from previous year\$52,077,574.59

Receipts

Investments.....\$1,604,426.13
Assessments\$88,944,398.13
Miscellaneous.....\$167,068.37
Appropriation Return\$39,576.50

Total \$90,755,469.13

Disbursements

Claims Paid by the Fund\$102,544,424.33
Administrative Costs\$1,646,845.97

Total \$104,191,270.42

Balance in Fund @ 30 June 2011\$38,641,773.42
(Including Fiscal Month 13)

CLAIMS ACTIVITY, SECOND INJURY FUND

Claims Carried from 2009 - 2010.....4,250
New & Reopened Claims Filed
 Against the Fund in 2010 - 111,761
Claims Closed2,428
Claims Open at End of Fiscal Year 2010 - 113,583
Total Number of SIF Claims Paid2,744
Average Amount Paid Per Claim \$37,370.42

HEARINGS AND OTHER LEGAL PROCEEDINGS

Hearings against the Fund	225
Depositions.....	7

ASSESSMENTS

Section 42-7-310 subsection (d) of the Workers' Compensation Laws of South Carolina states that:

The funding of the Second Injury Fund on a continuing basis shall be by equitable assessments upon each carrier (which, by definition herein, shall include all insurance carriers, self-insurers, and the State Accident Fund) in a manner as follows:

Equitable assessments upon each carrier which, as used in this section, includes all insurance carriers, self-insurers, and the State Accident Fund. Each carrier shall make payments to the fund in an amount equal to that proportion of one hundred thirty-five percent of the total disbursement made from the fund during the preceding fiscal year less the amount of net assets in the fund as of June thirtieth of the preceding fiscal year which the normalized premium of each carrier bore to the normalized premium of all carriers during the preceding calendar year. Each insurance carrier, self-insurer, and the State Accident Fund shall make payment based upon workers' compensation normalized premiums during the preceding calendar year. The charge to each insurance carrier is a charge based upon normalized premiums.

These assessments were sent to each carrier in August 2011 and payments subsequently received by the Second Injury Fund.

135% of the Disbursement is	\$140,658,214.91
Less Remaining Net Assets @ June 30, 2011	\$38,641,773.42
Equals SIF Assessment for 2010 - 2011.....	\$102,016,441.49

This assessment (\$102,016,441.49) divided by the aggregate normalized premium for all carriers (\$1,029,085,953.00) equals the assessment rate (.099133062) applied to each carrier.

SOUTH CAROLINA WORKERS' COMPENSATION UNINSURED EMPLOYERS' FUND

The State Workers' Compensation Insolvency Fund, S.C. Code Section 42-7-200, was established on February 24, 1982. On April 26, 1989, an amendment to this Act placed the administration of the Fund with the South Carolina Second Injury Fund. On June 12, 1990, it was changed to the South Carolina Workers' Compensation Uninsured Employers' Fund.

The mission of the Uninsured Employers' Fund is to ensure payment of workers' compensation benefits to injured employees whose employers have failed to acquire necessary coverage.

For a claim to come within the scope of the Uninsured Employers' Fund there must first be a finding by the Workers' Compensation Commission that an employer is subject to and in violation of the Workers' Compensation Law as a result of their failure to provide the necessary insurance coverage. If that determination is made, the Fund may then consider the merits of an employee's claim and pay or defend the claim as it deems necessary. Once the Uninsured Employers' Fund has paid a claim, it is entitled by statute to recover the benefits, costs and expenses from the employer or whoever is legally responsible for payment.

UNINSURED EMPLOYERS' FUND FINANCIAL STATEMENT FISCAL YEAR 2010 - 2011

Balance From Previous Year.....\$386,797.59

Receipts

Appropriations Transfers.....	\$8,000,000.00
Recoupment.....	\$351,391.16
Miscellaneous.....	\$1,617.12

Disbursements

Claims Paid by the Fund	\$8,117,018.67
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Balance in Fund @ 30 June 2011\$622,787.20
(Including Fiscal Month 13)

CLAIMS ACTIVITY, UNINSURED EMPLOYERS' FUND

Claims Carried Forward From 2009 - 2010	979
New & Reopened Claims Filed	
Against the Fund in 2010 - 11	297
Claims Closed (adjusted)	284
Claims Open at End of Fiscal Year 2010 - 11	992
Total Number of UE Claims Paid	480
Average Amount Paid Per Claim	\$16,910.46

HEARINGS AND OTHER LEGAL PROCEEDINGS

Proceedings Attended.....	239
Depositions.....	231

EXHIBIT I
DISBURSEMENTS TO INSURANCE CARRIERS
AND SELF-INSURED EMPLOYERS/FUNDS

A. INSURANCE CARRIERS

ACCIDENT FUND INS CO	\$ 1,685,508.73
ACCIDENT INSURANCE CO	\$ 369,821.39
ACE AMERICAN INS CO	\$ 2,672,409.35
ACE P & C	\$ 292,130.71
AETNA CASUALTY & SURETY	\$ 18,051.78
AIU INSURANCE CO	\$ 49,516.44
ALEA NORTH AMERICAN INS	\$ 10,007.65
ALLSTATE INDEMNITY CO	\$ 18,484.84
AMERICAN & FOREIGN INS CO	\$ 31.29
AMERICAN ALTERNATIVE	\$ 15,978.93
AMERICAN AUTOMOBILE INS	\$ 20,596.68
AMERICAN CASUALTY CO	\$ 62,962.88
AMERICAN CAUALTY OF READING PA	\$ 759,220.89
AMERICAN GUARANTEE & LIAB	\$ 80,458.12
AMERICAN HOME ASSURANCE CO	\$ 3,607,477.95
AMERICAN INSURANCE CO	\$ 117,267.19
AMERICAN INTERNATIONAL SOUTH	\$ 164,914.52
AMERICAN INTERSTATE INS CO	\$ 154,098.46
AMERICAN MFRS MUTUAL INS CO	\$ 279,321.31
AMERICAN MOTORIST INSURANCE CO	\$ 108,425.60
AMERICAN PROTECTION INS CO	\$ 76,302.45
AMERICAN STATES INS CO	\$ 19,924.40
AMERICAN ZURICH INS CO	\$ 493,512.75
AMERISURE MUTUAL INS CO	\$ 205,958.22
AMGUARD INS CO	\$ 167,699.78
ANSUR AMERICA INS CO	\$ 36,895.80
ARCH INSURANCE CO	\$ 1,213,960.65
ARGONAUT INSURANCE CO	\$ 27,050.40
ASSOCIATED INDEMNITY CORP	\$ 34,139.58
ASSOCIATION INS CO C/O	\$ 41,436.71
ASSURANCE CO OF AMERICA	\$ 88,444.02
ATLANTIC MUTUAL INS	\$ 113,934.50
AUTO-OWNERS INSURANCE CO	\$ 223,418.86
BANKERS STANDARD INS CO	\$ 41,991.83
BERKLEY INS CAROLINA	\$ 42,790.70
BITUMINOUS CASUALTY CORP	\$ 27,211.69
BRIDGEFIELD CAS INS	\$ 1,626,327.61
BUILDERS MUTUAL INS CO	\$ 97,149.72
CAGC INSURANCE CO	\$ 274,245.94
CAPITAL CITY INS CO	\$ 548,872.32
CHARTER OAK FIRE INS CO	\$ 667.28
CHUBB INDEMNITY INS	\$ 19,742.84
CHURCH MUTUAL INS CO	\$ 3,592.99
CIGNA FIRE UNDRS	\$ 82.80
CINCINNATI CASUALTY INS	\$ 20,229.49
CINCINNATI INSURANCE CO	\$ 419,919.42
CLARENDON NATIONAL INS CO	\$ 417,181.91

COMMERCE & INDUSTRY	\$ 1,668,276.32
COMMERCIAL UNION INS CO	\$ 336,163.84
COMPANION COMMERCIAL INS	\$ 241,853.56
COMPANION P & C INS CO	\$ 1,397,203.34
CONNECTICUT INDEMNITY COMPANY	\$ 106,144.73
CONTINENTAL CASUALTY CO	\$ 619,916.02
CONTINENTAL INSURANCE CO	\$ 101,615.35
CYPRESS INSURANCE CO	\$ 5,849.85
ELECTRIC INS CO	\$ 794,562.76
ELECTRIC MUTUAL LIABILITY	\$ 134.00
EMPLOYERS ASSURANCE CORP	\$ 90,330.71
EMPLOYERS INS OF WAUSAU	\$ 460,892.63
EMPLOYERS REINSURANCE CORP	\$ 97,628.07
EVEREST NATIONAL INSURANCE CO	\$ 62,531.47
EVEREST REINSURANCE CO	\$ 24,406.54
FAIRMONT INS CO	\$ 4,486.88
FARMINGTON CASUALTY CO	\$ 2,161.30
FCCI INS CO	\$ 296,429.55
FEDERAL INSURANCE CO	\$ 223,920.81
FEDERATED MUTUAL INS CO	\$ 340,223.53
FEDERATED RURAL ELEC INS CORP	\$ 11,929.60
FID & GUARANTY INS UNDRS	\$ 133,952.56
FIDELITY & GUARANTY INS CO	\$ 589,437.29
FIRE & CASUALTY INS OF CT	\$ 3,272.16
FIREMANS FUND INS CO	\$ 71,503.32
FIREMENS INS OF DC	\$ 284,501.47
FIRST LIBERTY INS CORP	\$ 132,192.88
FLORISTS MUTUAL INS CO	\$ 11,513.41
FORESTRY MUT INS CO	\$ 210,000.00
GENERAL ACCIDENT INS	\$ 7,615.65
GENERAL INS CO OF AMERICA	\$ 9,727.50
GEORGIA CASUALTY & SURETY	\$ 113,877.63
GRANITE STATES INS CO	\$ 103,173.32
GREAT AMERICAN ALLIANCE	\$ 30,318.83
GREAT AMERICAN INS CO	\$ 197,101.62
GREAT WEST CASUALTY	\$ 435.11
GUARANTEE INS CO	\$ 132,676.57
HANOVER INSURANCE CO	\$ 25,548.24
HARBOR SPECIALTY INS	\$ 296,079.38
HARLEYSVILLE MUTUAL INS CO	\$ 444,102.19
HARTFORD A & I	\$ 67,544.77
HARTFORD CASUALTY CO	\$ 169,074.00
HARTFORD FIRE INS	\$ 23,719.46
HARTFORD INS CO OF MIDWEST	\$ 742,626.76
HARTFORD UNDERWRITERS INS	\$ 401,749.93
HOUSTON GENERAL INS	\$ 17,565.13
ILLINOIS NATIONAL INS	\$ 205,865.86
INDEMNITY INS CO OF NA	\$ 721,106.50
INDIANA LUMBERMENS MUTUAL	\$ 25,755.33
INS CO OF NORTH AMERICA	\$ 75,294.80
INS CO OF THE STATE OF PA	\$ 2,320,088.69
KEY RISK INS CO	\$ 645,431.48
L M INSURANCE CORP	\$ 426,437.77
LIBERTY INSURANCE CORP	\$ 1,951,588.43

LIBERTY MUTUAL FIRE INS CO	\$ 1,800,147.21
LIBERTY MUTUAL INS CO	\$ 1,370,600.94
LIBERTY MUTUAL INSURANCE CO	\$ 69,562.98
LIBERTY NATL LIFE INS	\$ 37,982.84
LMI INSURANCE CO	\$ 197,510.70
LUMBER MUTUAL INS CO	\$ 43,549.21
LUMBERMENS MUTUAL CASUALTY CO	\$ 1,082,098.13
MARYLAND CASUALTY INS CO	\$ 140,572.40
MFG ALLIANCE INS CO	\$ 329,286.04
MIDWEST EMPLOYERS CASUALTY CO	\$ 181,299.34
MONTGOMERY INSURANCE CO	\$ 74,396.27
MONUMENTAL GEN CAS	\$ 163,530.90
NAT FARMERS UN P&C	\$ 2,965.84
NATIONAL FIRE INS CO OF HARTFORD	\$ 86,218.93
NATIONAL FIRE INSURANCE CO	\$ 89,489.47
NATIONAL GRANGE MUTUAL	\$ 69,303.66
NATIONAL SURETY CORPORATION	\$ 12,231.31
NATIONAL TRUST INS CO	\$ 2,259.34
NATIONAL UNION FIRE INS CO	\$ 168,115.85
NATIONWIDE AGRIBUSINESS INS CO	\$ 9,027.89
NATIONWIDE MUTUAL INS CO	\$ 24,022.92
NETHERLANDS INS CO	\$ 192.76
NEVADA INS GUARANTY ASSOC	\$ 60,000.00
NEW HAMPSHIRE INS CO	\$ 242,958.48
NORGUARD INS CO	\$ 167,042.82
NORTH AMERICAN SPECIALTY	\$ 83,824.00
NORTH RIVER INSURANCE CO	\$ 43,598.45
NORTHERN INS CO OF NY	\$ 38,183.98
NORTHWESTERN NATIONAL INS	\$ 10,146.41
OLD REPUBLIC INSURANCE CO	\$ 1,946,789.94
ONEBEACON INS CO	\$ 18,992.83
PA MFGS INDEMNITY CO	\$ 1,031.04
PA MFRS ASSOC	\$ 261,722.32
PA MILLER MUTUAL INSURANCE	\$ 2,903.90
PA NATL MUTUAL CASUALTY	\$ 53,698.26
PACIFIC EMPLOYERS INS CO	\$ 1,623,924.45
PEERLESS INS CO	\$ 107,326.86
PHARMACISTS MUTUAL INS	\$ 31,702.95
PHOENIX INS CO	\$ 2,304,566.99
PRINCETON INS CO	\$ 127,653.35
PROVIDENCE P & C INS	\$ 37,822.14
PUBLIC SERVICE MUT	\$ 1,999.78
ROYAL INDEMNITY CO	\$ 793,970.44
ROYAL INS CO OF AMERICA	\$ 416,275.08
SAFEGUARD INS CO	\$ 113.00
SAFETY FIRST INS CO	\$ 3,724.35
SAFETY NATIONAL CASUALTY CORP	\$ 76,598.33
SELECTIVE INS CO OF SOUTHEAST	\$ 110,529.71
SELECTIVE WAY INS CO	\$ 10,260.22
SENTRY INS A MUTUAL CO	\$ 188,666.82
SENTRY SELECT INS CO	\$ 96,641.69
SOMPO JAPAN INS AMER	\$ 35,027.34
SOUTHERN FIRE & CASUALTY	\$ 66,794.33
SOUTHERN MUTUAL CHURCH INS	\$ 31,327.53

SOUTHERN PILOT INSURANCE CO	\$ 3,811.88
ST PAUL FIRE AND MARINE	\$ 565,800.44
ST PAUL MERCURY INS	\$ 235,829.70
STANDARD FIRE INSURANCE CO	\$ 20,435.09
STAR INSURANCE COMPANY	\$ 209,473.88
STATE FARM FIRE & CASUALTY	\$ 407,401.82
TECHNOLOGY INS CO	\$ 153,027.11
TIG PREMIER INS CO	\$ 170,355.28
TOKIO MARINE & FIRE INS CO	\$ 13,766.72
TOKIO MARINE NICHIDO	\$ 273,724.42
TOWER INSURANCE CO OF NEW YORK	\$ 33,338.36
TRANSCONTINENTAL INS CO	\$ 27,809.58
TRANSPORT INSURANCE CO	\$ 17,569.30
TRANSPORTATION INS CO	\$ 21,786.85
TRAVELERS CAS & SURETY	\$ 15,678.98
TRAVELERS IND CO AM	\$ 847,123.37
TRAVELERS IND OF CT	\$ 25,025.14
TRAVELERS INDEMNITY CO	\$ 1,161,126.67
TRAVELERS INDEMNITY CO OF IL	\$ 489,104.90
TRAVELERS INSURANCE CO	\$ 78,790.21
TRAVELERS PROPERTY CASUALTY CO OF A	\$ 125,622.16
TWIN CITY FIRE INS CO	\$ 62,036.41
U S SPECIALTY INS CO	\$ 463,323.80
UNIVERSAL UNDERWRITERS INS	\$ 23,886.23
US FIRE INSURANCE CO	\$ 291,012.85
USF&G	\$ 148,230.71
VALIANT INSURANCE CO	\$ 6,918.46
VALLEY FORGE INS CO	\$ 205,050.02
VANLINER INSURANCE CO	\$ 20,458.62
VININGS INSURANCE CO	\$ 62,996.05
VIRGINIA SURETY CO	\$ 97,238.93
WAUSAU UNDERWRITERS INS	\$ 167,619.92
WESCO INSURANCE COMPANY	\$ 37,670.54
WEST AMERICAN INS CO	\$ 188,214.99
WESTPORT INS CORP	\$ 188,163.20
WORK FIRST CASUALTY COMPANY	\$ 103,521.97
XL SPECIALTY INS CO	\$ 47,761.31
YASUDA FIRE & MARINE OF AMERICA	\$ 14,617.11
ZENITH INSURANCE CO	\$ 341,987.36
ZURICH AMER INS CO	\$ 3,573,257.09
ZURICH AMERICAN OF IL	\$ 16,296.25
ZURICH INSURANCE CO	\$ 114,538.04

B. SELF-INSURED/FUNDS

AAA COOPER TRANSPORTATION	\$ 43,555.73
AIKEN COUNTY	\$ 296,599.86
ALBANY INTERNATIONAL CORP	\$ 19,920.00
AMICK PROCESSING INC	\$ 63,315.19
ARKANSAS BEST CORP	\$ 3,750.66
ARVINMERITOR INC	\$ 18,991.70
AUTO ZONE INC	\$ 583.76
AVONDALE MILLS INC	\$ 177,450.96
BALDOR ELECTRIC COMPANY	\$ 4,686.00

BELLSOUTH TELECOMMUNICATIONS	\$ 121,139.75
BENTELER SOUTH CAROLINA	\$ 462.31
BI-LO INC	\$ 99,524.74
BON SECOURS HEALTH SYSTEM	\$ 237,956.77
CAREALLIANCE HEALTH SERVICES	\$ 382,448.89
CAROLINA CANNERS INC	\$ 2,873.80
CHARLESTON CNTY SCH DIST	\$ 122,072.55
CITY OF CHARLESTON	\$ 184,410.79
CITY OF COLUMBIA	\$ 146,165.30
CITY OF GREENVILLE	\$ 357,492.87
CITY OF MYRTLE BEACH	\$ 436,059.65
CITY OF NORTH CHARLESTON	\$ 16,395.39
COMPTRUST AGC	\$ 1,469,894.61
COUNTY OF GREENVILLE	\$ 286,202.07
CRACKER BARREL OLD COUNTRY STORE	\$ 19,420.90
CUMMINS ENGINE CO	\$ 389,620.35
DELHAIZE AMERICAN	\$ 475,479.32
DOLLAR GENERAL CORP	\$ 305,244.40
DUKE ENERGY CORPORATION	\$ 115,103.28
EATON CORPORATION	\$ 71,660.44
EI DUPONT DENEMOURS & CO	\$ 21,137.19
ELECTRIC COOP OF SC	\$ 17,228.24
ESAB WELDING PRODUCTS INC	\$ 34,606.30
ESTES EXPRESS LINES	\$ 208,865.52
FEDERAL EXPRESS CORP	\$ 534,397.26
FLOWERS BAKING CO	\$ 23,158.53
FLOYD S PIKE ELEC CONTR	\$ 34,813.30
FRIGIDAIRE HOME PRODUCTS	\$ 22,068.39
FRITO LAY INC	\$ 11,661.50
FUJI PHOTO FILM	\$ 4,764.19
GEORGIA-PACIFIC CORPORATION	\$ 10,917.11
GREENBAX ENTERPRISES	\$ 35,910.81
GREENVILLE CTY SCHOOLS	\$ 175,103.94
HEALTHSOUTH REHAB CORP	\$ 27,314.65
INGLES MARKET	\$ 165,200.28
INTERCONTINENTAL HOTEL	\$ 39,133.33
INTERNATIONAL PAPER	\$ 84,982.78
J C PENNEY CO INC	\$ 715.82
K-MART CORPORATION	\$ 58,209.87
KOHLER COMPANY	\$ 249,247.88
KROGER COMPANY	\$ 370,172.77
LEXINGTON COUNTY HEALTH SERVICE	\$ 120,558.78
LOWES	\$ 34,799.21
MACK MOLDING COMPANY	\$ 25,675.50
MARRIOTT INTERNATIONAL INC	\$ 1,631.40
MB KAHN CONSTRUCTION CO	\$ 276,625.74
MCLEOD HEALTH	\$ 80,784.14
MEAD WESTVACO CORP	\$ 731,460.38
MOHAWK INDUSTRIES INC	\$ 112,249.22
NATIONSBANK CORP	\$ 25,444.25
NATL WELDERS SUPPLY	\$ 52,979.78
OWENS CORNING FIBERGLAS	\$ 286,375.87
PALMETTO HEALTH	\$ 444,618.64
PALMETTO HOSPITAL TRUST	\$ 3,156,368.83

PALMETTO TIMBER FUND	\$ 266,808.08
PIGGLY WIGGLY CAROLINA	\$ 140,858.23
PROGRESS ENERGY	\$ 136,812.66
REEVES BROTHERS INC	\$ 43,991.26
ROADWAY EXPRESS	\$ 5,708.74
RR DONNELLEY & SONS	\$ 10,092.66
RYDER SYSTEMS INC	\$ 3,448.47
RYOBI MOTOR PRODUCTS CORP	\$ 18,605.44
SAIA MOTOR FREIGHT LINE	\$ 166,156.19
SC AUTOMOBILE DEALERS ASSOC	\$ 264,702.49
SC HOME BUILDERS	\$ 403,530.01
SC MCDONALDS OPERATORS SIF	\$ 16,050.82
SC MUNICIPAL INS TRUST	\$ 1,967,362.13
SC P&C INS GUARANTY ASSOC	\$ 15,961.09
SC PETROLEUM MARKETERS	\$ 387,438.38
SC PUBLIC SERVICE AUTH	\$ 3,542.93
SC SCHOOL BOARD INS TRUST	\$ 4,699,439.24
SCANA CORP	\$ 479,874.89
SCCWCT	\$ 1,678,945.19
SCH DIST OF GREENVILLE CTY	\$ 27,713.61
SCSBIT	\$ 19,943.08
SHONEYS INC	\$ 23,254.17
SISTERS OF CHARITY	\$ 108.10
SONOCO PRODUCTS CO	\$ 4,698.73
SPARTANBURG STEEL PRODUCTS	\$ 13,334.72
SPRINGS INDUSTRIES INC	\$ 215,106.55
STATE ACCIDENT FUND	\$ 16,018,793.00
SWIFT TRANSPORTATION CO	\$ 728,804.95
TARGET CORPORATION	\$ 250,777.06
TIETEX CORPORATION	\$ 4,760.45
TRANSPORTATION EMPLOYERS	\$ 43,013.78
TYSON FRESH MEATS	\$ 7,176.49
UPS GROUND FREIGHT	\$ 70,049.07
VARIETY WHOLESALERS INC	\$ 539.80
WAGGONERS TRUCKING	\$ 76,798.59
WELLMAN INC	\$ 387,591.76
WESTINGHOUSE ELECTRIC	\$ 62,768.47
WHITE CONSOLIDATED IND	\$ 39,517.10
WINN DIXIE STORES	\$ 30,915.91

EXHIBIT II
ASSESSMENTS LEVIED ON INSURANCE CARRIERS
AND SELF-INSURED EMPLOYERS/FUNDS

A. INSURANCE CARRIERS

Acadia Ins Co	\$17,263.00
Accident Fund Gen Ins	\$122,466.00
Accident Fund Ins Co	\$1,819,101.00
Accident Fund Natl	\$76,088.00
Accident Ins Co Inc	\$559,192.00
ACE INA Group	\$7,541,282.00
Advantage Workrs Com	\$233,228.00
Alea N Amer Ins Co	\$17,304.00
Allied Eastern Ind	\$2,325.00
Allmerica Fin Beneft	\$906.00
Allstate Ins Co	\$647.00
Amer Alternative Ins	\$17,182.00
Amer Economy Ins Co	\$16,377.00
Amer Fire & Casualty	\$16,645.00
Amer Guarantee & Liab	\$145,595.00
Amer Interstate Ins	\$812,053.00
Amer States Ins Co	\$14,385.00
Amer Zurich Ins Co	\$2,113,723.00
American Intl Grp	\$11,437,899.00
Amerisure Companies	\$758,244.00
AmGUARD Ins Co	\$417,490.00
Ansur America Ins Co	\$29,762.00
Arch Insurance Co	\$924,933.00
Argonaut Great Cntrl	\$47,542.00
Argonaut Ins Co	\$53,823.00
Argonaut-Midwest Ins	\$4,975.00
Arrowood Indemnity	\$309,180.00
Assoc Casualty Ins	\$24,261.00
Association Ins Co	\$41,128.00
Assurance Co of Amer	\$17,436.00
Atlantic Specialty	\$19,720.00
Auto-Owners Ins Grp	\$1,428,625.00
BancInsure Inc	\$1,525.00
Benchmark Ins Co	\$31,541.00
Berkley Ins Co of the Carolinas	\$15,337.00
Bituminous Cas Corp	\$130,401.00
Bituminous Fire & Mar	\$13,948.00
Bridgefield Cas Ins	\$1,868,016.00
Bridgefield Emp Ins	\$6,447.00
Brotherhood Mut Ins	\$37,563.00
Builders Mut Ins Co	\$400,306.00
Builders Premier Ins	\$871.00
CAGC Ins Co	\$131,059.00
Canal Ins Co	\$17,226.00
Carolina Cas Ins Co	\$113,960.00
Central Ins Cos	\$153,710.00

Centre Ins Co	\$5,092.00
Cherokee Ins Co	\$86,810.00
Chubb Indem Ins Co	\$113,894.00
Church Mut Ins Co	\$48,770.00
Cincinnati Ins Cos	\$433,263.00
Clarendon Nat Ins Co	\$10,348.00
CNA Ins Companies	\$1,544,141.00
Colony Specialty Ins	\$6,591.00
Companion P & C Grp	\$1,324,665.00
Continental Indem Co	\$19,941.00
Continental Wstrn Ins	\$24,940.00
Cornhusker Cas Co	\$71,718.00
Crum & Forster Indem	\$10,273.00
CUMIS Ins Society	\$875.00
Cypress Ins Co (CA)	\$61,327.00
Dallas Nat Ins Co	\$96,723.00
Eastern Adv Assr Co	\$1,938.00
Eastern Alliance Ins	\$43,812.00
EastGUARD Ins Co	\$14,575.00
Electric Ins Co	\$463,933.00
Employers Assur Co	\$295,539.00
Employers' Fire Ins	\$8,975.00
Employers Mut Cas Co	\$406,575.00
Employers Preferred	\$36,392.00
Empls Ins Co Wausau	\$469,270.00
Everest Nat Ins Co	\$217,166.00
Everest Reins Co	\$29,265.00
Fairmont Specialty	\$9,428.00
FCCI Ins Co	\$356,600.00
Federal Ins Co	\$409,023.00
Federated Mut Grp	\$302,335.00
Federated Rural Elec	\$256,537.00
FFVA Mut Ins Co.	\$46,362.00
FHM Insurance Co	\$113,426.00
Fid & Deposit of MD	\$652.00
Fireman's Fund Ins	\$286,274.00
Firemens Ins of DC	\$168,724.00
First Liberty Ins Cp	\$147,814.00
First Nat Ins Amer	\$140.00
FirstComp Ins Co	\$180,700.00
Florists' Mut Ins Co	\$44,200.00
Forestry Mut Ins Co	\$276,809.00
Frank Winston Crum	\$1,435.00
Frankenmuth Mut Ins	\$57,258.00
Gateway Ins Co	\$1,761.00
General Casualty Wis	\$6,895.00
General Ins America	\$3,418.00
Georgia Cas & Surety	\$3,486.00
Graphic Arts Mut Ins	\$4,703.00
Great Amer Alliance	\$377,963.00
Great Amer Assur Co	\$10,894.00
Great Amer Ins Co	\$52,865.00
Great Amer Ins Co NY	\$322,434.00
Great Divide Ins Co	\$13,395.00

Great Northern Ins	\$656.00
Great West Casualty	\$103,186.00
Guarantee Ins Co	\$122,028.00
GuideOne Ins	\$124,078.00
Harbor Specialty Ins	\$13,923.00
Harleysville Ins Co	\$89.00
Harleysville Mut Ins	\$49,877.00
Harleysville Pref	\$8,850.00
Hartford Acc & Indem	\$90,669.00
Hartford Casualty	\$358,150.00
Hartford Fire Ins Co	\$585,871.00
Hartford Ins of MW	\$3,652,975.00
Hartford Undrs Ins	\$553,362.00
Houston Gen Ins Co	\$486.00
Indiana Lumbermn Mut	\$3,381.00
Ins Co of West	\$84.00
Key Risk Ins Co	\$1,796,151.00
Liberty Ins Corp	\$3,682,886.00
Liberty Mut Fire Ins	\$1,462,941.00
Liberty Mut Ins Co	\$343,724.00
LM Ins Corp	\$738,392.00
Lumbermens Mutual Grp	\$245,433.00
Lumbermens Undrg Al	\$155,525.00
Madison Insurance Co	\$729.00
MAG Mut Ins Co	\$231.00
Maryland Casualty Co	\$60,534.00
Mass Bay Ins Co	\$25,015.00
MEMIC Indem Co	\$1,929.00
Mfrs Alliance Ins Co	\$81,479.00
Mid-Century Ins Co	\$14,931.00
Midwest Emplr Cas	\$132,837.00
Milbank Ins Co	\$19,583.00
Mitsui Sumitomo Ins Co of AM	\$10,903.00
Mitsui Sumitomo USA	\$110,131.00
Monroe Guaranty Ins	\$29,468.00
Montgomery Mut Ins	\$622,617.00
Motorists Comm Mut Ins Co	\$298.00
Nat Amer Ins Co (OK)	\$5,702.00
Nat Interstate Ins	\$150,947.00
Nat Trust Ins Co	\$535,052.00
Nationwide Group	\$223,711.00
Netherlands Ins Co	\$275,145.00
NGM Insurance Co	\$265,670.00
NorGUARD Ins Co	\$140,327.00
North Amer Elite Ins	\$58.00
North Amer Specialty	\$182,128.00
North Pointe Ins Co	\$382,238.00
North River Ins Co	\$48,540.00
Northern Ins Co NY	\$24,103.00
Northwestern Natl Ins	\$2,869.00
NOVA Casualty Co	\$422.00
Ohio Casualty Ins Co	\$30,523.00
Ohio Security Ins Co	\$76.00
Old Republic General	\$71,449.00

Old Republic Ins	\$1,545,919.00
OneBeacon Amer Ins	\$11,829.00
OneBeacon Ins Co	\$12,125.00
Pacific Indem Co	\$36,635.00
Peerless Indem Ins	\$81.00
Peerless Ins Co	\$294,505.00
Penn Lumbermens Mut	\$170.00
Penn Mfrs Assn Ins	\$277,541.00
Penn Mfrs Indemnity	\$69,477.00
Penn Millers Ins Co	\$36,745.00
Penn National Ins	\$73,168.00
Pharmacists Mut Ins	\$16,108.00
Praetorian Ins Co	\$27,030.00
Preferred Prof Ins	\$34,416.00
Premier Group Ins Co	\$153,537.00
Princeton Ins Co	\$53,739.00
Protective Ins Co	\$54,489.00
Regent Ins Co	\$217.00
Riverport Ins Co	\$23,622.00
Safeco Ins Co Amer	\$1,309.00
Safety First Ins Co	\$572.00
Safety Nat Cas Corp	\$106,130.00
SeaBright Ins Co	\$106,185.00
Selective Ins of Am	\$2,634.00
Selective Ins of NY	\$91.00
Selective Ins of SC	\$109,956.00
Selective Ins of SE	\$315,683.00
Selective Way Ins Co	\$45,541.00
Sentinel Ins Co Ltd	\$66,030.00
Sentry Ins Group	\$537,272.00
Sompo Japan Ins Amer	\$42,328.00
Southern Fire & Cas	\$55,811.00
Southern Ins Co	\$54,791.00
Southern Mut Church	\$57,993.00
Southern Pilot Ins	\$64,309.00
Southern States Ins Exchange	\$4,807.00
SPARTA Insurance Co	\$54,824.00
Star Ins Co (MI)	\$113,605.00
StarNet Ins Co	\$167,379.00
State Auto Mut Ins	\$62,405.00
State Auto Prop & Cas	\$171,085.00
State Farm Fire & Cas	\$83,138.00
State Nat Ins Co	\$3,907.00
Stonebridge Cas Ins	\$33,475.00
Synergy Insurance Co	\$1,474.00
T H E Ins Co	\$11,180.00
Technology Ins Co	\$631,150.00
TIG Ins Co	\$31,706.00
Tokio Mar Nichido USB	\$120,300.00
Tower Group Cos	\$151,621.00
Trans Pacific Ins Co	\$124.00
TRANSGUARD INS OF AM	\$8.00
Transport Ins Co	\$1,090.00
Travelers Group	\$4,478,951.00

Twin City Fire Ins	\$1,109,906.00
U S Specialty Ins Co	\$36,754.00
ULLICO Casualty Co	\$70,726.00
Union Ins Co	\$101,049.00
United States Fire	\$365,582.00
United Wisconsin Ins	\$48,060.00
Universal Undrs Ins	\$5,145.00
Utica Mut Ins Co	\$40,237.00
Vanliner Ins Co	\$95,726.00
Vigilant Ins Co	\$12,871.00
Vinings Insurance Co	\$20,289.00
Virginia Surety Co	\$22,431.00
Wausau Business Ins	\$325,190.00
Wausau Undrs Ins Co	\$457,041.00
Wesco Ins Co	\$27,703.00
West Amer Ins Co	\$48,479.00
Westfield Ins Co	\$46,654.00
Westport Ins Corp	\$299,118.00
Williamsburg Nat Ins	\$93,906.00
Work First Casualty	\$61,977.00
XL America Group	\$322,737.00
Zenith Ins Co	\$170,620.00
Zurich Amer Ins Co	\$2,904,419.00
Zurich Amer of Ill	\$6,608.00

B. SELF-INSURED/FUNDS

3V, Inc.	\$4,142.00
A. O. Smith Corporation	\$8,846.00
AAA Cooper Transportation	\$15,672.00
Aiken County	\$67,521.00
Albany International Corporation	\$57,776.00
Alex Lee, Inc	\$94.00
Amick Farms	\$28,214.00
Arkansas Best Corporation	\$23,079.00
ArvinMeritor, Inc.	\$1,035.00
Asplundh Tree Expert Company	\$21,810.00
AT&T Corporation	\$28,133.00
AutoZone, Inc.	\$553.00
Averitt Express, Inc.	\$17,042.00
Baldor Electric Company	\$13,722.00
Beaufort County Schools	\$41,005.00
Bellsouth Telecommunications, Inc.	\$258,668.00
Bentleler SC Inc	\$28,187.00
Bi-Lo, Inc.	\$42,254.00
Black & Decker Corporation	\$16,835.00
Bon Secours Health System, Inc.	\$85,924.00
Carolina Cannery, Inc.	\$13,793.00
Carolinas HealthCare System	\$1,983.00
Carolinas Roofing & Sheet Metal	\$143,798.00
Contractors SIF	
Charleston County School District	\$79,910.00
City of Charleston	\$401,625.00

City Of Columbia	\$399,522.00
City Of Greenville	\$92,236.00
City Of Myrtle Beach	\$148,101.00
City of North Charleston	\$120,768.00
Commissioners Of Public Works	\$18,452.00
CompTrustAGC of SC	\$497,277.00
Cooper US, Inc.	\$38,765.00
Costco Wholesale Corporation	\$29,741.00
County Of Greenville	\$101,702.00
County of York	\$1,232.00
Cracker Barrel Old Country Store, Inc.	\$64,754.00
Cummins Engine Company, Inc.	\$88,464.00
Daimler Trucks NA LLC	\$62,272.00
Dana Corporation	\$3,338.00
Delhaize American, Inc.	\$286,957.00
Dixie-Narco/Crane	\$48,605.00
Dollar General Corporation	\$408,144.00
Dowbrands, Inc.	\$12,511.00
Duke Energy Corporation	\$158,536.00
E I duPont de Nemours and Company	\$43,500.00
Eastman Chemical Company	\$9,890.00
Eaton Corporation	\$7,671.00
Emerson Electric Company	\$1,563.00
Esab Welding & Cutting Products	\$30,413.00
Estes Express Lines	\$30,052.00
Federal Express Corporation	\$169,117.00
FedEx Freight Inc	\$52,183.00
FedEx Ground Package System, Inc.	\$15,639.00
First Health of the Carolinas	\$56.00
Flowers Foods	\$20,660.00
Flying J Inc.	\$12,369.00
FPP Family Investments, Inc.	\$16,886.00
Frito-Lay, Inc.	\$17,867.00
FUJIFILM MFG USA, INC	\$67,326.00
Georgia-Pacific Corporation	\$32,326.00
Greater Greenville Sanitation	\$3,475.00
Greenbax Enterprises/Piggly Wiggly	\$204,461.00
Greenwood Mills	\$33,503.00
Guardian Industries Corporation	\$39,499.00
Hamricks, Inc.	\$17,387.00
HCA, Inc.	\$4,478.00
Healthsouth Rehabilitation Corporation	\$75,858.00
Holcim (US) Inc.	\$17,578.00
Hyatt Corporation	\$4,758.00
Ingles Market, Inc.	\$173,159.00
Intercontinental Hotels Group	\$10,468.00
International Paper	\$275,528.00
J.C. Penney Corporation, Inc.	\$224.00
John Weiland Homes And Neighborhoods	\$3,927.00
Johns Manville	\$240.00
Kimberly Clark Corporation	\$16,321.00
K-Mart Corp/Sears Holdings Corp	\$14,737.00
Kohler Company	\$99,940.00

Kroger Company	\$139,597.00
Lexington County Health Services	\$99,115.00
Liberty National Life Insurance Company Limited, Inc.	\$7,598.00 \$219.00
Lowes Companies, Inc.	\$509,592.00
M. B. Kahn Construction Company, Inc.	\$56,078.00
Mack Molding Company, Inc.	\$2,504.00
Macy's Inc	\$24,636.00
Marriott International, Inc.	\$30,829.00
McLeod Health	\$43,316.00
MeadWestvaco Corporation	\$189,354.00
Mohawk Industries, Inc.	\$25,236.00
Morton International, Inc.	\$856.00
Mount Vernon Mills, Inc.	\$13,122.00
Nash Johnson & Sons Farms, Inc.	\$160,011.00
Old Dominion Freight Lines, Inc.	\$5,794.00
Owens Corning Fiberglas Corporation	\$57,062.00
Palmetto Health	\$246,306.00
Palmetto Hospital Trust	\$1,189,991.00
Palmetto Timber Fund	\$657,891.00
Parker Hannifin Corporation	\$3,556.00
Piedmont Natural Gas Co. , Inc.	\$380.00
Pike Electric, Inc.	\$1,020.00
Pilot Corporation	\$13,048.00
Procter & Gamble Company	\$8,782.00
Progress Energy	\$203,205.00
R. R. Donnelly & Sons Company	\$14,766.00
Richland School District #2	\$111,285.00
Rollins, Inc.	\$76,273.00
Roper St Francis Healthcare/CarAlliance	\$166,283.00
Roseburg Forest Products	\$39,191.00
Ryder System, Inc.	\$44,807.00
Ryobi Motor Products Corporation	\$2,082.00
S. C. Association of Counties SIF	\$2,745,728.00
S. C. Automobile Dealers Assoc. SIF	\$559,753.00
S. C. Home Builders SIF	\$569,497.00
S. C. McDonalds Operators SIF	\$116,856.00
S. C. Municipal Self-Insurance Trust Fund	\$1,100,032.00
S. C. Petroleum Marketers Association SIF	\$54,859.00
S. C. School Boards Self-Insurance Trust Fund	\$2,869,364.00
SAIA Motor Freight Line, Inc.	\$55,468.00
Santee Cooper	\$165,419.00
Scana Corporation	\$232,030.00
Schafer Company, Inc.	\$15,031.00
School District Of Greenville County	\$432,547.00
Shaw Group Inc.	\$1,881.00
Shaw Industries Group	\$65,374.00
Sherwin-Williams Company	\$2,090.00
Shoneys, Inc.	\$3,110.00
Sisters of Charity Providence Hospital	\$106,905.00
SKF USA, Inc.	\$1,116.00

Smurfit-Stone Container Corp.	\$72,370.00
Sonoco Products Company	\$42,863.00
Southeastern Freight Lines, Inc.	\$99,135.00
Springs Industries, Inc.	\$63,305.00
Stanley Black & Decker	\$33,443.00
State Accident Fund	\$6,079,775.00
Swift Transportation Co. , Inc.	\$288,683.00
Target Corporation	\$163,938.00
Terminix Service, Inc.	\$82,618.00
Textron, Inc.	\$34.00
The Merchants Company	\$954.00
The Pantry, Inc	\$2,652.00
Tietex International, Ltd.	\$3,596.00
Transportation Employers Self-Insurers Trust	\$6,114.00
Trelleborg Coated Systems US Inc	\$4,651.00
Tyson Fresh Meats, Inc.	\$18,863.00
United Rentals, Inc.	\$12,296.00
UPS Ground Freight	\$11,455.00
Variety Wholesalers, Inc.	\$18,258.00
Vulcan Materials Company	\$34,615.00
W. R. Grace & Company	\$341.00
Waffle House, Inc.	\$73,742.00
Waggoners Trucking	\$33,814.00
WCI Outdoor Products (Electrolux)	\$1,693.00
Wellman, Inc.	\$50,787.00
Westinghouse Electric/CBS Corp	\$12,129.00
Weyerhaeuser Company	\$16,400.00
White Consolidated Ind. , Inc.	\$8,286.00
Winn Dixie Stores, Inc.	\$2,828.00
YRC Inc	\$86,555.00